

STATE OF IOWA 2024 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2024 CITY OF LYNNVILLE, IOWA DUE: December 1, 2024	16205000500000 CITY OF LYNNVILLE PO Box 115 LYNNVILLE IA 50153-0115 POPULATION: 380
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	141,652		141,652	130,995
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>141,652</b>		<b>141,652</b>	<b>130,995</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	47,695	0	47,695	51,986
Licenses and Permits	2,300	0	2,300	4,200
Use of Money and Property	5,831	0	5,831	3,900
Intergovernmental	61,937	0	61,937	105,000
Charges for Fees and Service	43,823	135,245	179,068	186,000
Special Assessments	0	0	0	600
Miscellaneous	9,352	0	9,352	0
Other Financing Sources	0	0	0	0
Transfers In	49,319	3,600	52,919	70,000
<b>Total Revenues and Other Sources</b>	<b>361,909</b>	<b>138,845</b>	<b>500,754</b>	<b>552,681</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	10,467		10,467	13,220
Public Works	85,970		85,970	103,000
Health and Social Services	0		0	0
Culture and Recreation	90,829		90,829	98,500
Community and Economic Development	373		373	3,500
General Government	115,887		115,887	114,600
Debt Service	0		0	0
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	<b>303,526</b>	<b>0</b>	<b>303,526</b>	<b>332,820</b>
BUSINESS TYPE ACTIVITIES		133,682	133,682	165,000
<b>Total All Expenditures</b>	<b>303,526</b>	<b>133,682</b>	<b>437,208</b>	<b>497,820</b>
Other Financing Uses	0	0	0	
Transfers Out	51,119	1,800	52,919	70,000
<b>Total All Expenditures/and Other Financing Uses</b>	<b>354,645</b>	<b>135,482</b>	<b>490,127</b>	<b>567,820</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>7,264</b>	<b>3,363</b>	<b>10,627</b>	<b>-15,139</b>
Beginning Fund Balance July 1, 2023	458,762	74,013	532,775	499,900
Ending Fund Balance June 30, 2024	466,026	77,376	543,402	484,761

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024		Indebtedness at June 30, 2024	
	Amount		Amount
General Obligation Debt	25,000	Other Long-Term Debt	1,208
Revenue Debt	0	Short-Term Debt	458,000
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,301,557

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

<i>Bev Arthur</i> Signature of Preparer	<b>Publication</b> 11/21/2024
Printed name of Preparer <i>Bev Arthur</i>	Phone Number
<i>Bev Van Maanen (pro-tem)</i> Signature of Mayor or Mayor Pro Tem (Name and Title)	Date Signed <i>11/25/24</i>

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REVENUE P2

CITY OF LYNNVILLE  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>									
Taxes levied on property	141,652						141,652		141,652
Less: Uncollected Property Taxes - Levy Year								0	0
Net Current Property Taxes	141,652	0		0	0	0	141,652		141,652
Delinquent Property Taxes									0
<b>Total Property Tax</b>	<b>141,652</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>141,652</b>		<b>141,652</b>
<b>TIF Revenues</b>									
<b>Other City Taxes</b>									
Utility Tax Replacement Excise Taxes									
Utility Franchise Tax (Chapter 364-2, Code of Iowa)	371						371		371
Parimutuel Wager Tax									0
Gaming Wager Tax									0
Mobile Home Tax									0
Hotel / Motel Tax	1,685						1,685		1,685
Other Local Option Taxes		45,639					45,639		45,639
<b>Total Other City Taxes</b>	<b>2,056</b>	<b>45,639</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>47,695</b>	<b>0</b>	<b>47,695</b>
<b>Section B - Licenses and Permits</b>	<b>2,300</b>						<b>2,300</b>		<b>2,300</b>
<b>Section C - Use of Money and Property</b>									
Interest	4,856						4,856		4,856
Rents and Royalties	975						975		975
Other Miscellaneous Use of Money and Property									0
<b>Total Use of Money and Property</b>	<b>5,831</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,831</b>	<b>0</b>	<b>5,831</b>
<b>Section D - Intergovernmental</b>									
<b>Federal Grants and Reimbursements</b>									
Federal Grants									0
Community Development Block Grants									0
Housing and Urban Development									0
Public Assistance Grants									0
Payment in Lieu of Taxes									0
<b>Total Federal Grants and Reimbursements</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

REVENUE P3

CITY OF LYNNVILLE  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	38,270					38,270		38,270
Other state grants and reimbursements	48								48
State grants	49								49
Iowa Department of Transportation	50								50
Iowa Department of Natural Resources	51								51
Iowa Economic Development Authority	52								52
CEBA grants	53								53
C&I Replacement and Tier I Business Tax Replacement	54	2,874					2,874		2,874
	55								55
	56								56
	57								57
	58								58
	59								59
Total State	60	38,270	0	0	0	0	41,144	0	41,144
Local Grants and Reimbursements									
County Contributions	63	10,160					10,160		10,160
Library Service	64	10,633					10,633		10,633
Township Contributions	65								65
Fire/EMT Service	66								66
	67								67
	68								68
	69								69
Total Local Grants and Reimbursements	70	20,793	0	0	0	0	20,793	0	20,793
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	23,667	38,270	0	0	0	61,937	0	61,937
Section E - Charges for Fees and Service									
Water	72								72
Sewer	73							69,702	69,702
Electric	74							65,543	65,543
Gas	75								75
Parking	76								76
Airport	77								77
Landfill/garbage	78								78
Hospital	79	43,542					43,542		43,542
	80								80

**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024**  
CITY OF LYNNVILLE

**REVENUE P4**

**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section E - Charges for Fees and Service - Continued</b>									
81									81
Transit							0		0
82							0		0
Cable TV							0		0
83							0		0
Internet							0		0
84							0		0
Telephone							0		0
85							0		0
Housing Authority							0		0
86							0		0
Storm Water							0		0
87							0		0
Other:							0		0
88							0		0
Nursing Home							0		0
89							0		0
Police Service Fees							0		0
90							0		0
Prisoner Care							0		0
91							0		0
Fire Service Charges							0		0
92							0		0
Ambulance Charges							0		0
93							0		0
Sidewalk Street Repair Charges							0		0
94							0		0
Housing and Urban Renewal Charges							0		0
95							0		0
River Port and Terminal Fees							0		0
96							0		0
Public Scales							0		0
97							0		0
Cemetery Charges							0		0
98							0		0
Library Charges							0		0
99							0		0
Park, Recreation, and Cultural Charges							0		0
100							0		0
Animal Control Charges							0		0
101							0		0
Misc	281						281		281
102							0		0
103							0		0
<b>Total Charges for Service</b>	<b>43,823</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,823</b>	<b>135,245</b>	<b>179,068</b>
104							0		0
105							0		0
<b>Section F - Special Assessments</b>									
<b>Section G - Miscellaneous</b>									
106							0		0
107							0		0
Contributions	9,352						9,352		9,352
108							0		0
Deposits and Sales/Fuel Tax Refunds							0		0
109							0		0
Sale of Property and Merchandise							0		0
110							0		0
Fines							0		0
111							0		0
Internal Service Charges							0		0
112							0		0
113							0		0
114							0		0
115							0		0
116							0		0
117							0		0
118							0		0
119							0		0
<b>Total Miscellaneous</b>	<b>9,352</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,352</b>	<b>0</b>	<b>9,352</b>
120							0		0

EXPENDITURES P6  
NON-GAAP/CASH BASIS  
CITY OF LYNNVILLE  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

Line	Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
1	Section A - Public Safety	1										1
2	Police Department/Crime Prevention	2	3,000						3,000		3,000	2
3	Jail	3							0		0	3
4	Emergency Management	4	570						570		570	4
5	Flood control	5							0		0	5
6	Fire Department	6	6,277						6,277		6,277	6
7	Ambulance	7	620						620		620	7
8	Building Inspections	8							0		0	8
9	Miscellaneous Protective Services	9							0		0	9
10	Animal Control	10							0		0	10
11	Other Public Safety	11							0		0	11
12		12							0		0	12
13		13							0		0	13
14	<b>Total Public Safety</b>	14	10,467	0		0	0	0	10,467		10,467	14
15		15										15
16	Section B - Public Works	16										16
17	Roads, Bridges, Sidewalks	17		23,780					23,780		23,780	17
18	Parking Meter and Off-Street	18		8,837					8,837		8,837	18
19	Street Lighting	19							0		0	19
20	Traffic Control Safety	20							12,032		12,032	20
21	Snow Removal	21		12,032					0		0	21
22	Highway Engineering	22							0		0	22
23	Street Cleaning	23							0		0	23
24	Airport (if not an enterprise)	24	40,566						40,566		40,566	24
25	Garbage (if not an enterprise)	25	755						755		755	25
26	Other Public Works	26							0		0	26
27		27							0		0	27
28	<b>Total Public Works</b>	28	41,321	44,649		0	0	0	85,970		85,970	28
29		29										29
30	Section C - Health and Social Services	30										30
31	Welfare Assistance	31							0		0	31
32	City Hospital	32							0		0	32
33	Payments to Private Hospitals	33							0		0	33
34	Health Regulation and Inspections	34							0		0	34
35	Water, Air, and Mosquito Control	35							0		0	35
36	Community Mental Health	36							0		0	36
37	Other Health and Social Services	37							0		0	37
38		38							0		0	38
39	<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
40		40										40
41	Section D - Culture and Recreation	41	47,479						47,479		47,479	41
42	Library Services	42							0		0	42
43	Museum, Band, Theater	43	35,560						35,560		35,560	43
44	Parks	44							0		0	44
45	Recreation	45	7,790						7,790		7,790	45
46	Cemetery	46							0		0	46
47	Community Center, Zoo, Marina, and Auditorium	47							0		0	47
48	Other Culture and Recreation	48							0		0	48
49		49							0		0	49
50	<b>Total Culture and Recreation</b>	50	90,829	0		0	0	0	90,829		90,829	50

REVENUE P5

CITY OF LYNNVILLE  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 228,681	83,909	0	0	0	0	312,590	135,245	447,835	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 49,319						49,319	3,600	52,919	127
Internal TIF loans and transfers in	128						0		0	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131 49,319	0	0	0	0	0	49,319	3,600	52,919	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 278,000	83,909	0	0	0	0	361,909	138,845	500,754	132
Beginning Fund Balance July 1, 2023	134 345,603	113,159					458,762	74,013	532,775	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 623,603	197,068	0	0	0	0	820,671	212,858	1,033,529	136

CITY OF LYNNVILLE  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 – Continued

EXPENDITURES P7

NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
51	Section E - Community and Economic Development										51
52	Community beautification							0		0	52
53	Economic development	373						373		373	53
54	Housing and urban renewal							0		0	54
55	Planning and zoning							0		0	55
56	Other community and economic development							0		0	56
57	TIF Rebates							0		0	57
58								0		0	58
59	<b>Total Community and Economic Development</b>	373	0	0	0	0	0	373		373	59
60	<b>Section F - General Government</b>										60
61	Mayor, Council and City Manager	1,023						1,023		1,023	61
62	Clerk, Treasurer, Financial Administration	21,828						21,828		21,828	62
63	Elections	350						350		350	63
64	Legal Services and City Attorney	2,034						2,034		2,034	64
65	City Hall and General Buildings	30,885						30,885		30,885	65
66	Tort Liability	23,566						23,566		23,566	66
67	Other General Government	36,201						36,201		36,201	67
68								0		0	68
69								0		0	69
70	<b>Total General Government</b>	115,887	0		0	0	0	115,887		115,887	70
71	<b>Section G - Debt Service</b>										71
72								0		0	72
73								0		0	73
74	<b>Total Debt Service</b>	0	0	0	0	0	0	0		0	74
75	<b>Section H - Regular Capital Projects - Specify</b>										75
76								0		0	76
77								0		0	77
78	<b>Subtotal Regular Capital Projects</b>	0	0		0	0	0	0		0	78
79	<b>TIF Capital Projects - Specify</b>										79
80								0		0	80
81								0		0	81
82	<b>Subtotal TIF Capital Projects</b>	0	0		0	0	0	0		0	82
83	<b>Total Capital Projects</b>	0	0		0	0	0	0		0	83
84	<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	258,877	44,649	0	0	0	0	303,526		303,526	84
85											85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF LYNNVILLE  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Line	Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
87	Section I - Business Type Activities	87										87
88	Water - Current Operation	88								56,941	56,941	88
89	Capital Outlay	89								0	0	89
90	Debt Service	90									0	90
91	Sewer and Sewage Disposal - Current Operation	91								76,741	76,741	91
92	Capital Outlay	92								0	0	92
93	Debt Service	93								0	0	93
94	Electric - Current Operation	94								0	0	94
95	Capital Outlay	95								0	0	95
96	Debt Service	96								0	0	96
97	Gas Utility - Current Operation	97								0	0	97
98	Capital Outlay	98								0	0	98
99	Debt Service	99								0	0	99
100	Parking - Current Operation	100								0	0	100
101	Capital Outlay	101								0	0	101
102	Debt Service	102								0	0	102
103	Airport - Current Operation	103								0	0	103
104	Capital Outlay	104								0	0	104
105	Debt Service	105								0	0	105
106	Landfill/Garbage - Current operation	106								0	0	106
107	Capital Outlay	107								0	0	107
108	Debt Service	108								0	0	108
109	Hospital - Current Operation	109								0	0	109
110	Capital Outlay	110								0	0	110
111	Debt Service	111								0	0	111
112	Transit - Current Operation	112								0	0	112
113	Capital Outlay	113								0	0	113
114	Debt Service	114								0	0	114
115	Cable TV, Telephone, Internet - Current Operation	115								0	0	115
116	Capital Outlay	116								0	0	116
117	Housing Authority - Current Operation	117								0	0	117
118	Capital Outlay	118								0	0	118
119	Debt Service	119								0	0	119
120	Storm Water - Current Operation	120								0	0	120
121	Capital Outlay	121								0	0	121
122	Debt Service	122								0	0	122
123	Other Business Type - Current Operation	123								0	0	123
124	Capital Outlay	124								0	0	124
125	Debt Service	125								0	0	125
126	Internal Service Funds - Specify	126								0	0	126
127		127								0	0	127
128		128								0	0	128
129	<b>Total Business Type Activities</b>	129								133,682	133,682	129



EXPENDITURES P9

CITY OF LYNNVILLE  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 – Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	258,877	44,649	0	0	0	0	303,526	133,682	437,208	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	26,500	24,619					51,119	1,800	52,919	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	26,500	24,619	0	0	0	0	51,119	1,800	52,919	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	285,377	69,268	0	0	0	0	354,645	135,482	490,127	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
Nonspendable	139										139
Restricted	140							0		0	140
Committed	141							0		0	141
Assigned	142							0		0	142
Unassigned	143		127,800					127,800		127,800	143
Total Governmental	144	338,226	127,800	0	0	0	0	338,226		338,226	144
Proprietary	145	338,226	127,800	0	0	0	0	466,026		466,026	145
Total Ending Fund Balance June 30,	146								77,376	77,376	146
	147	338,226	127,800	0	0	0	0	466,026	77,376	543,402	147
Total Requirements (Sum of lines 136 and 147)	148	623,603	197,068	0	0	0	0	820,671	212,858	1,033,529	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments		Amount paid to State
	Highways	All other	
Correction			
Health			
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			
<b>Part IV</b>			
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.			
<b>TOTAL SALARIES AND WAGES PAID</b>			<b>Amount</b>
			118,000

**YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE AMOUNT AREAS FOR SALARIES AND WAGES PAID**

Part V Debt Outstanding, Issued, and Retired  
Transit subsidies

**A. Long-Term Debt**

Purpose	Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2024				
	Line	Debt Outstanding JULY 1, 2023	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.								
Sewer Utility	2.	483,000			25,000			1,208	8,452
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.								
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
<b>Total Long-Term</b>		483,000	0	0	25,000	0	0	1,208	8,452
<b>B. Short-Term Debt</b>									
Amount									
Outstanding as of July 1, 2023									
483,000									
Outstanding as of JUNE 30, 2024									
458,000									

**Part VI**

DEBT LIMITATION FOR GENERAL OBLIGATIONS  
Actual valuation -- January 1, 2022

Amount	
26,031,140	1,301,557
x.05 = \$	

**Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024**

Type of asset	Amount			
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
				543,402
				Total (e)
				543,402

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet. All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks  
REMARKS



OFFICIAL PUBLICATIONS

STATE OF IOWA				
2024		603500050000		
FINANCIAL REPORT		CITY OF LYNNVILLE		
FISCAL YEAR ENDED		FO Box 115		
JUNE 30, 2024 CITY OF LYNNVILLE, IOWA		LYNNVILLE, IOWA 50153-0115		
DUED December 4, 2024		POPULATION: 368		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
Revenue and Other Financing Sources	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Taxes Levied on Property	141,652		141,652	130,993
Less Uncollected Property Taxes for Year	0		0	0
Net Current Property Taxes	141,652		141,652	130,993
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	47,693	0	47,693	51,966
Licenses and Permits	2,300	0	2,300	4,200
Use of Money and Property	5,831	0	5,831	3,920
Intergovernmental	61,837	0	61,837	103,026
Charges for Fees and Service	43,823	133,241	179,064	186,000
Special Assessments	0	0	0	600
Miscellaneous	9,352	0	9,352	0
Other Financing Sources, Including Transfers in	49,319	1,600	50,919	70,000
<b>Total Revenues and Other Financing Sources</b>	<b>361,999</b>	<b>138,841</b>	<b>500,751</b>	<b>557,681</b>
Expenditures and Other Financing Uses				
Public Safety	10,467		10,467	13,276
Public Works	85,978		85,978	100,000
Health and Social Services	0		0	0
Culture and Recreation	90,820		90,820	98,500
Community and Economic Development	373		373	3,500
General Government	115,887		115,887	114,609
Debt Service	0		0	0
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	<b>303,525</b>	<b>0</b>	<b>303,525</b>	<b>330,826</b>
Business-type activities		133,682	133,682	165,000
Total All Expenditures	303,525	133,682	437,207	497,826
Other Financing Uses, Including Transfers Out	31,110	1,850	32,960	70,000
<b>Total All Expenditures and Other Financing Uses</b>	<b>334,635</b>	<b>135,532</b>	<b>470,167</b>	<b>567,826</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Financing Uses	7,564	3,309	10,873	15,179
Beginning Fund Balance July 1, 2023	458,762	74,513	533,275	499,500
Ending Fund Balance June 30, 2024	466,026	77,376	543,402	484,761

## Vos reelected L-S School Board President, contract negotiations set to begin with DCI for school remodel

The Lynnville-Sully Board of Education held their annual meeting on Monday, Nov. 18, in the high school library. President Tammy Vos called the meeting to order with board members Jer Schnell, Amanda Jones, Gerry Van Dyke, and Dave Foster present. Others in attendance included student ex-officio Tobbi Pinegar, superintendent Matt Dunsbergen, 6-12 principal Aaron Shipley, preK-5 principal Teri Bowlin, secretary Karla De Cook, and guests Kyle Terpstra, Lisa Foster, Darrell Vestra, Faye Brand, Jarret Horn, and FFA students Brayden Bassett, Hunter Neleman, Gavin Smead, Lori Yoder, Tylie Wood, and Ashlan Cordes. Brandon Schulte arrived later.

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The agenda was approved as was the consent agenda including the Oct. 21 meeting minutes, secretary's monthly financial report, and November bills. No one spoke during open forum.

The educational topic included a presentation by the FFA members who attended the FFA National Convention last month. They were part of 70,000 FFA members in attendance at the convention. Approximately six members will be achieving State Degrees, and one or two members will be achieving the American Degree. The chapter sold over \$42,000 in fruit sales this year, a new chapter record. A lot more community events have happened this year including the Feed the Farmer, meal packaging in Lynnville, and they hope to do a Christmas drive.

In action items of the annual meeting, the annual treasurer's report was presented by Terpstra and approved. The meeting adjourned at 6:55 p.m.

The organizational meeting was called to order. De Cook was appointed as the temporary chairperson. Vos was reelected as board president. Schnell was approved as vice president. De Cook was appointed as board secretary and Terpstra as board treasurer. Legal counsel for 2025 was awarded to Ahlers & Cooney. The Hometown Press was approved as official publication.

**Reports**  
In the student report, Pinegar shared the band will be heading to SICL Honor Band at Colfax-Mingo. Pep band and Christmas concert prepping has begun. Pre-packaged concessions went well. The musical was held last weekend. FFA also hosted a dance and participated in a swine judging contest. The dance team will be headed to state competition in early December. Basketball and wrestling have started. Speech will be starting up soon.

Bowlin reported on preK-5 happenings including a successful Family Learning Night. Standards-based grading was used for the first time on report cards this last quarter. She also reported on some Leader in Me trainings that some staff members attended.

In the secondary principal report, Shipley shared honor roll numbers. In grades 6-12, 203 of 282 students made the honor roll this past quarter, and 139 of them were on high honor roll.

Dunsbergen shared the Iowa Department of Education Profile Score came out and all three of the L-S School buildings were high-performing this year. The baseball backstop poles will be delivered tomorrow. He is still working with Van Maanen Electric and Musco Lighting.

In the school board reports, Jones shared the Diamond Trail Fitness Center held their monthly meeting. They have discussed marketing strategies to get more community members to join.

### Action Items

Cal Evans was approved as junior high boys assistant basketball coach. Abbie Lanke's resignation from junior high volleyball was also approved. Lynn Dunsbergen's resignation as kitchen staff was also approved.

In open enrollments, Tate Ogan, pre-K, was approved to open enroll in from Grinnell for the 2024-25 school year.

The quote from Diamond Assets to purchase the old Apple leased products for \$43,640 was approved. The second readings of policy review 411.02, 501.14, 501.15, 502.10, 603.01, and 700 were approved.

1st State Bank was approved as the bank depository for the general fund, and First Interstate Bank was approved as the activities and nutrition fund depository.

The SBRC Open Enrolled Out Not on Prior Year Headcount was approved for five students who weren't on last year's Oct. 1 head count in the amount of \$41,812.

The design development estimate from DCI Group was discussed. Brandon Schulte presented. The major concerns continue to be the temporary classrooms including where they will be located and the costs associated with building/buying/renting. While the timelines are not set in stone, the core area including possibly the elementary gym and K-3 wing could start as soon as June 2025 with completion dates ranging from August 2025 to October 2025. The fourth- and fifth-grade wing along with middle school rooms could potentially start January 2026 with completion date of June 2026. The board approved moving forward with design development group.

## Make someone's day, rent a sign

Sully Hometown Pride Committee has resurrected wooden special events signs from the past and had Kaylee Maasdam give them a fresh new look! They look great, and you can rent them for a day! The signs will be personalized and set up in the yard of the person you wish to honor in the Lynnville, Sully, or Killduff vicinity. To request or reserve a sign, email sullyballpark@gmail.com, text 641-990-0902, or send a message to Sully Hometown Pride Facebook page. Once your message is received, you will be contacted to finalize details and payment. Rental cost for cat clown \$35, birthday cakes \$25, and anniversary sign \$25. Make someone's day; rent a sign to support ballpark rejuvenation!



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HOMETOWN PRESS

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# Time to Celebrate!

## 15 YEAR ANNIVERSARY

Nov. 26 marks 15 years of non-stop coverage of our hometown! From Nov. 20-26, we are celebrating with free gifts, chances to win, and more! We appreciate you!

**Wednesday, Nov. 20**

**\$15**

We are giving away a \$15 gift certificate! To enter, comment on our Facebook page about your favorite page/section of our newspaper that you always read! Comment by end of day 11/20.

**Thursday, Nov. 21**

What item do you buy at the Hometown Press? Comment on our Facebook page to be entered to win 15 greeting cards! Comment by end of day 11/21.

**Friday, Nov. 22**

We're offering \$15 subscriptions for NEW subscribers. A great gift for a family member, neighbor, L-S alum, and more! Not valid on current subscriptions or renewals. Valid 11/22 only. Call to subscribe!

**Monday, Nov. 25**

Spend \$15 in store at our office and get a free ream of paper! Stop in on the east side of Sully square 11/25 and 11/26.

**Tue., Nov. 26**

15th ANNIVERSARY!

One lucky winner will receive a free one-year subscription! Comment your favorite emoji on our Facebook page on 11/26 and be entered to win.

641-594-3200  
press@netins.net  
East Side of Sully Square

Published in Hometown Press 11-21-2024

