

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: LYNNVILLE

The City Council will conduct a public hearing on the proposed Budget at: Lynnville City Hall Meeting Date: 4/15/2024 Meeting Time: 05:30 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
				9.47223
The estimated tax levy rate per \$1000 valuation on Agricultural land is				
				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number		City Clerk/Finance Officer's NAME		
(641) 527-2790		Bev Arthur		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	149,461	130,995	125,645
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	149,461	130,995	125,645
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,455	48,500	41,521
Licenses & Permits	7	2,500	3,000	1,760
Use of Money and Property	8	6,500	5,000	4,665
Intergovernmental	9	71,500	104,000	91,185
Charges for Fees & Service	10	194,000	175,000	163,756
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	3,000	2,506
Other Financing Sources	13	0	0	0
Transfers In	14	50,000	70,000	36,086
Total Revenues and Other Sources	15	527,416	539,495	467,124
Expenditures & Other Financing Uses				
Public Safety	16	10,760	10,190	9,151
Public Works	17	118,000	82,600	76,045
Health and Social Services	18	0	0	0
Culture and Recreation	19	86,000	87,000	68,487
Community and Economic Development	20	3,800	3,600	300
General Government	21	115,600	31,100	94,554
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	334,160	214,490	248,537
Business Type / Enterprises	25	180,000	175,000	161,166
Total ALL Expenditures	26	514,160	389,490	409,703
Transfers Out	27	50,000	70,000	36,086
Total ALL Expenditures/Transfers Out	28	564,160	459,490	445,789
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,744	80,005	21,335
Beginning Fund Balance July 1	30	612,780	532,775	511,440
Ending Fund Balance June 30	31	576,036	612,780	532,775