

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LYNNVILLE

Fiscal Year July 1, 2023 - June 30, 2024

The City of LYNNVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 3/11/2024 05:30 PM

Contact: Bev Arthur

Phone: (641) 527-2790

Meeting Location: Lynnville City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	130,995	0	130,995
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	130,995	0	130,995
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,986	0	51,986
Licenses & Permits	7	4,200	0	4,200
Use of Money & Property	8	3,900	0	3,900
Intergovernmental	9	105,000	0	105,000
Charges for Service	10	186,000	0	186,000
Special Assessments	11	600	0	600
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	50,000	20,000	70,000
Total Revenues & Other Sources	15	532,681	20,000	552,681
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	13,200	20	13,220
Public Works	17	103,000	0	103,000
Health and Social Services	18	0	0	0
Culture and Recreation	19	78,500	20,000	98,500
Community and Economic Development	20	3,300	200	3,500
General Government	21	94,600	20,000	114,600
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	292,600	40,220	332,820
Business Type/Enterprise	25	165,000	0	165,000
Total Gov Activities & Business Expenditures	26	457,600	40,220	497,820
Transfers Out	27	50,000	20,000	70,000
Total Expenditures/Transfers Out	28	507,600	60,220	567,820
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	25,081	-40,220	-15,139
Beginning Fund Balance July 1, 2023	30	499,900	0	499,900
Ending Fund Balance June 30, 2024	31	524,981	-40,220	484,761

Explanation of Changes: Increases due to cover library deficit, move hotel/motel out of special revenue into general fund. Increase in wages, insurance costs and repair done at ball park.