

NOTICE OF PUBLIC HEARING - CITY OF LYNNVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 05:30 PM **Meeting Location:** Lynnville City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 lynnvilleiowa.com

City Telephone Number
 (641) 527-2790

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	12,322,286	12,627,662	12,627,662	
Tax Levies:				
Regular General	99,811	99,811	102,284	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	14,000	14,000	14,700	
Support of Local Emer. Mgmt. Commission	569	569	569	
Emergency	0	0	1,000	
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	114,380	114,380	118,553	3.64
Tax Rate	9.28237	9.05789	9.38836	

Explanation of significant increases in the budget:

Increase due to assessed land valuations, extra library requests and insurance increase costs.

If applicable, the above notice also available online at:

lynnvilleiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year